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To: Amman Stock Exchange

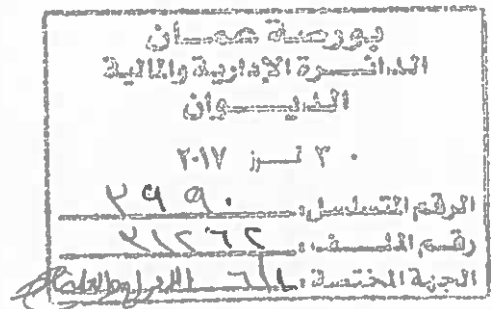
Subject: semi-annual financial statements as they are at 30th of June 2017.

Attached is a copy of the semi-annual financial statements of (Rum Group for Transportation & Tourism Investment P.S.C) as they are at 30th of June 2017.

Kindly accept our highly appreciation and respect.

Acting general manager

Eng.Nafez hamed



**Rum group for transportation and
tourism investment CO.**

**Limited Public Shareholding Co.
Amman – The Hashemite Kingdom of Jordan**

**Interim Condensed Consolidated Financial Statements
& Independent Auditor's Report As at June 30, 2017**

Rum group for transportation and tourism investment CO.
Limited public shareholding Co.
Amman – the Hashemite Kingdom of Jordan

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Report on review of the condensed interim consolidated financial statements

To the board of directors
Rum group for transportation tourism investment Co.
Limited Public shareholding company
Amman – Jordan

Introduction

We have reviewed the accompanying condensed interim consolidated financial statements of Rum group for transportation tourism investment Co . PLC, comprising the interim consolidated statement of financial position as at 30 June 2017 and the related interim consolidated statement of comprehensive income , interim consolidated statement of changes in equity and interim consolidated statement of cash flows for the six months period then ended. Management is responsible of the preparation and presentation of this interim consolidated financial information in accordance with international financial reporting standard (IAS 34) interim financial reporting our responsibility is to express a conclusion on this interim consolidated financial statement based on our review.

Scope of review

We conducted our review in accordance with the international standard on review engagements (2410) “ review of interim financial information performed by the independent auditor of the entity .” a review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters , and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit .

Accordingly , we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with international financial reporting standard (IAS 34) interim financial reporting .

The Scientific Office for Auditing,
Accounting and Consulting
Jamal M. Falah
License No. “285”

13 July 2017
Amman - Jordan

Rum group for transportation and tourism investment CO.
limited public shareholding Co.
Amman – The Hashemite Kingdom of Jordan
The Interim condensed consolidated statement financial
position as at 30st June 2017

<u>Assets</u>	<u>Notes</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
		<u>JD</u>	<u>JD</u>
<u>Non-current assets</u>			
Net Value of Properties and Equipment	2	6,599,260	6,829,454
Investment in Associated Companies	3	4,948,337	4,948,337
Accounts receivable - investments	4	-	6,000,000
Financial assets at fair value through other comprehensive income	4	15,973,270	100,000
Total Non-current assets		<u>27,520,867</u>	<u>17,877,791</u>
<u>Current assets</u>			
Cash on hand and at banks	5	117,289	12,957
Financial assets at fair value through income statement	6	223,177	2,538,698
Account receivables	7	445,934	398,670
Account receivables- Associated Co.	8	459,769	830,810
Other current assets	9	494,767	536,566
Total current assets		<u>1,740,936</u>	<u>4,317,701</u>
Total assets		<u>29,261,803</u>	<u>22,195,492</u>
<u>Liabilities and Shareholders' Equity</u>			
<u>Shareholders' Equity</u>			
Capital		14,000,000	14,000,000
Retained Earnings		1,353,547	1,957,679
Fair value reserve		5,508,039	-
Compulsory reserve		513,756	513,756
Non Controlling Shares		6,079	1,470
Net Shareholders' Equity	10	<u>21,381,421</u>	<u>16,472,905</u>
<u>Non- current liabilities</u>			
Long term loans	11	1,535,486	2,005,359
Long-term deferred checks		38,103	64,526
Total Non- current liabilities		<u>1,573,589</u>	<u>2,069,885</u>
<u>Current liabilities</u>			
Credit banks		566,371	487,889
Accounts payable	12	1,828,219	1,461,892
Current part of long term deferred checks		395,013	264,539
Associated and related Co.	13	1,377,920	100,000
Current Part of long term loans	11	1,120,917	1,067,638
Other current liabilities	14	1,018,353	270,744
Total current liabilities		<u>6,306,793</u>	<u>3,652,702</u>
Total liabilities and Shareholders' Equity		<u>29,261,803</u>	<u>22,195,492</u>

The accompanying notes are an integral component of the periodical financial statement
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Rum group for transportation and tourism investment CO.
Limited Public Shareholding Co.
Amman – The Hashemite Kingdom of Jordan
The Interim condensed consolidated statement of
comprehensive income as at 30st June 2017

	Note	<u>2017/06/30</u>	<u>2016/06/30</u>
		<u>JD</u>	<u>JD</u>
Revenues	15	1,614,716	1,299,863
Cost of revenues	16	(861,927)	(714,473)
Gross operating profit		752,789	585,390
Administrative and general expenses	17	(273,404)	(199,722)
Depreciation of property and equipment		(298,079)	(329,575)
Financing Expenses		(159,729)	(188,315)
Other revenues		3,112	3,104
Profit of sale of property and equipment		-	150,586
Realized gain of investments at fair value		71,458	52,148
Unrealized gain (losses) of investment at fair value		(4,510)	52,940
Profit of the period before tax		91,637	126,556
Income tax		-	-
Profit of the period after tax		91,637	126,556
<u>comprehensive income</u>			
fair value reserve for financial assets at fair value through other comprehensive income		5,508,039	-
<u>Total comprehensive income for the period</u>		<u>5,599,676</u>	<u>126,556</u>
<u>distributed as follows :</u>			
Shareholders of the holding company		5,603,907	129,200
Non controlling shares		(4,231)	(2,644)
Total comprehensive income for the period		5,599,676	126,556
		<u>Dinar / Fils</u>	<u>Dinar / Fils</u>
Earnings per share (Basic and diluted)		0.007	0.009
Weighted average of number of shares		14,000,000	14,000,000

The accompanying notes are an integral component of the periodical financial statement
(5 / 20)

Rum Group For Transportation And Tourism Investment Co.
Limited Public Shareholding Co.
Amman - Jordan

The Interim condensed consolidated statement of the changes in shareholders' as at 30st June 2017

	Retained Earnings						Total	Net
	Capital ID	Compulsory reserve ID	Fair value reserve ID	Uncontrolled share ID	Realized Profit (loss) ID	Unrealized Profit (loss) ID		
Balance at 31/12/2015	14,000,000	495,996	-	7,282	1,329,635	328,222	1,657,857	16,161,135
Profit of the year	-	-	-	-	(117,275)	529,622	412,347	412,347
Compulsory reserve	-	17,760	-	-	(17,760)	-	(17,760)	-
Non Controlling Share	-	-	-	(5,812)	5,812	-	5,812	-
Fair value reserve	-	-	-	-	328,222	(328,222)	-	-
Income tax for the year	-	-	-	-	(33,203)	-	(33,203)	(33,203)
Income tax of previous years	-	-	-	-	(67,374)	-	(67,374)	(67,374)
Balance at 31/12/2016	14,000,000	513,756	-	1,470	1,428,057	529,622	1,957,679	16,472,905
Profit of the period	-	-	-	-	96,147	(4,510)	91,637	91,637
Non Controlling Share	-	-	-	(4,231)	4,231	-	4,231	-
Fair value reserve	-	-	5,508,039	-	-	-	-	5,508,039
Uncontrolled share - Extinguish the losses of a subsidiary	-	-	-	8,840	-	-	-	8,840
Transfer to shareholders' trusts - dividends	-	-	-	-	(700,000)	-	(700,000)	(700,000)
Balance at 30/06/2017	14,000,000	513,756	5,508,039	6,079	828,435	525,112	1,353,547	21,381,421

The accompanying notes are an integral component of the periodical financial statement
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Rum Group For Transportation And Tourism Investment CO.
Limited Public Shareholding Co.
Amman -HKJ
The Interim condensed consolidated statement of cash flows
as at 30st June, 2017

	<u>30/06/2017</u>	<u>30/06/2016</u>
	<u>JD</u>	<u>JD</u>
<u>Cash Flow from Operating activities</u>		
Profit of the period	91,637	126,556
<u>Add non cash items</u>		
Depreciation of property and equipment	298,079	329,575
Losses of sale of property and equipment	-	(150,586)
Profit (losses) of sale of shares in investment	4,510	(52,940)
Profit from Operational Activities	394,226	252,605
<u>Changing the working capital</u>		
Accounts receivable	(47,264)	(14,394)
Financial assets at fair value through income statement	(2,054,220)	(349,688)
Receivables- associated Co.	1,648,961	-
Other current assets	41,799	29,874
Accounts Payable	366,327	78,625
Other current liabilities	47,609	62,342
Net Cash from Operating Activities	397,438	59,364
<u>Cash flow from Investment Activities</u>		
Property and equipment	(67,885)	(102,594)
Exclusion of property and equipment	-	730,000
Net Cash from Investment Activities	(67,885)	627,406
<u>Cash flow from financing activities</u>		
Long & short term loans	(416,594)	(303,663)
Credit Banks and Deferred Checks	182,533	(111,292)
Uncontrolled share - subsidiary	8,840	-
Net cash from financing activities	(225,221)	(414,955)
Cash flow from operations	104,332	271,815
Opening Cash	12,957	86,552
End of term cash	117,289	358,367

The Accompanying Notes are an integral component of the final financial statement
(7 / 20)

Public Accountant

Rum group for transportation and tourism investment CO.
Limited public shareholding Co.
Amman – the Hashemite Kingdom of Jordan
Accounting policies

Basis of preparation

- The interim condensed consolidated financial statements has been prepared in accordance with the principle of the historical cost, except for the financial assets at fair value through the other comprehensive income, and the financial assets in the fair value through the income statement, which appear in the fair value in the date of the consolidated financial statements.
- The interim condensed consolidated financial statements has prepared in accordance to the International Financial Reporting Standard No (34)
- The financial statements are presented in Jordanian Dinar, which is the functional currency of the Company.
- The accounting policies in the current period are similar with the accounting policies of the previous year .

The Basis for consolidation of the Financial Statements

The appended interim condensed consolidated financial statements include the assets and liabilities and the results of activities of Rum group for transport and tourism investment company, and Rum international hotels (Al-Waleed Hotel) owned by the parent company by 98% and Rum Jordan business development owned by the parent company by 90% and 10% by Rum international hotels (Al-Waleed Hotel).

Use of Estimates

The preparation of the financial statements requires the company management to make estimates and assumptions that affect the reported amount of the assets and liabilities and disclose the potential obligations. These estimates are further affecting the revenues, expenses and allocations, and especially requires the company management to make estimates and assumptions to evaluate the amounts and time of future cash flow and surrounding conditions in the future, the mentioned estimates are based on different assumptions and factors, having different degrees of estimation and uncertainty and the actual results may differ from the estimates due to future changes in the conditions of such allocations.

The following are the estimates that were used in the preparation of financial statements:

- The management reassesses the life expectancy of tangible and intangible assets periodically for the purpose of calculating annual depreciation and amortization, according to the overall situation of the assets and estimates of the estimated life expectancy in the future, and taking the impairment loss (if any) in the income statement.
- The Management makes regular reviews of the financial assets, which appear at cost to estimate any impairment in its value and taking this impairment in the statement of income for the year.
- The management estimates the value of the allocation of bad debts after taking into account the availability of collecting such debts.
- The company management estimates the value of the allocation of slow moving goods in accordance to the shelf life of the goods in inventory.

Rum group for transportation and tourism investment CO.
Limited public shareholding Co.
Amman – the Hashemite Kingdom of Jordan
Accounting policies

Cash on hand and at banks

This is represented in the cash in hand and at banks under the current accounts where the company does not ensure the risks of change in the value.

Checks under collection

The checks appear under collection in the fair value when collected.

Receivables

The receivables are reported in the original amount of the invoice after deducting the allocation of the charges of amounts of difficult collection. The receivables of bad debts are evaluated when collection of these amounts is very difficult and such debts are cancelled.

Loans and crediting banks

The loans and crediting banks appear in the balance of amounts utilized and the loans interests and crediting banks are carried for the account of income in the period of carrying these interests.

Income tax

The payable tax expenses are estimated on the basis of the taxable profits. the taxable profits differ from the declared profits in the financial statements, because the declared profits includes no-taxable revenues or non-discountable expenses in the fiscal year but in the next years also or the accumulated losses acceptable by the tax or items not subject or acceptable for discount for taxing purposes.

Revenue recognition

The revenue in sales is to be recognized upon the provision of service and the issuance of a customer invoice. The revenue of interest is recognized on a time basis and reflects the actual revenue on assets.

Non-controlling shares

Are the rights belonging to the subsidiary company, and do not fall within the scope of the mother company either directly or indirectly, and is outlined separately under the financial statement report not belonging to that of the mother company. The overall income should be accredited to the owners of the mother company and those of the uncontrollable shares even if they demonstrate a negative credit.

Rum group for transportation and tourism investment CO.
Limited public shareholding Co.
Amman – the Hashemite Kingdom of Jordan
Accounting policies

Properties & equipment

The Properties, equipment and machinery appear at cost after decreasing the accumulated depreciation, and the depreciated assets (excluding land) when they are ready for use via direct installments over the expected life span as per the following proportions:

Buildings	4 %
Vehicles	15 %
Furniture & Office equipment	2-20 %
Equipment	15-25 %

Investment In associated

Any investments in associated companies, the company owns the right to vote and also controls its financial and operating policies via the equity method. The investments are controlled via the equity method at cost plus the Company's share of any changes in net assets of the subsidiary, the income statement reflects the Company's share of the results of the subsidiary works, if there are any changes of the subsidiary equity which has been recognized directly within equity, the company recognizes its share of those changes directly in equity, any losses exceeding the company's share in the capital of the subsidiary isn't recognized, except its share in the affiliate obligations:

Other receivables

The liabilities for the payable amounts are recognized in the future for the goods or services received either claimed or not claimed by the supplier.

Provisions

The Provisions are recognized when the company is under a (legal or expected) obligation resulting from a previous event and the payment of the obligations is probable. Its value may be measured reliably.

Financing expenses

The payable interests are recorded on loans in the income statement during the year to which they are deserved.

Foreign currencies

The transactions made in foreign currency during the year are recognized in the applicable exchange rates in the date made of such transactions. The balance of the assets and liabilities in foreign currency are converted using the exchange rates in the date of the financial statements and being declared by the Central bank of Jordan. The profits and losses resulting from the exchange process are recognized in the statement of income.

Rum Group For Transportation And Tourism Investment CO.
Limited Public Shareholding Co.
Amman -HKJ
Notes about the interim condensed consolidated financial statements

1- General :

Rum group for transport & tourism investment " Public Limited Shareholding Company " P.L.C. was established as a limited liability company under the name (Rrm for specialized Tourism Transport) on 20/02/2000, registered under No. (408), with a capital of 10 million Jordanian Dinar and then on 29/05/2006 it was converted into a Public Shareholding Company with a capital of 14 million become in 2010 under the provisions of the Companies Law no. (22) for 1997 and its amendments.

The financial statements have been approved by the Board of Directors at its meeting on 20/07/2017

2- Property & Equipment :

<u>Cost</u>	<u>Lands and Buildings</u>	<u>Vehicles</u>	<u>Furniture and Office equipment</u>	<u>Machines & equipment</u>	<u>Total</u>
Balance at 31/12/2016	3,624,125	5,150,847	531,568	240,739	9,547,279
Additions during the period	11,509	-	14,926	41,450	67,885
Balance at 30/06/2017	<u>3,635,634</u>	<u>5,150,847</u>	<u>546,494</u>	<u>282,189</u>	<u>9,615,164</u>
<u>Accumulated Depreciation</u>					
Balance at 31/12/2016	239,860	1,892,470	366,388	219,107	2,717,825
Additions during the period	28,448	243,304	22,978	3,349	298,079
Balance at 31/12/2016	<u>268,308</u>	<u>2,135,774</u>	<u>389,366</u>	<u>222,456</u>	<u>3,015,904</u>
Net book value on 30/06/2017	<u>3,367,326</u>	<u>3,015,073</u>	<u>157,128</u>	<u>59,733</u>	<u>6,599,260</u>
Net book value on 31/12/2016	<u>3,384,265</u>	<u>3,258,377</u>	<u>165,180</u>	<u>21,632</u>	<u>6,829,454</u>

Lands and buildings include the land plot on which Al-Waleed Hotel is built and it also includes the land in Al-Yadoudeh used by RUM for Transportation Company , where the market value of the land with the building is estimated to be 4,450,000 JDs, and the book value is 3,367,326 JDs.

There is Lands and buses mortgaged to banks as loans granted .

The company used the direct method in deprecation its property and equipment , according to the life expectancy of these properties and equipment with a percentage of (2 % -25 %).

Rum group for transportation and tourism investment CO.
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Notes about the interim condensed consolidated financial statements

3- Investment in associated companies

<u>Description</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Rum for Aviation Investment.	4,947,837	4,947,837
Rum Academy For Tourism And Aviation Training.	500	500
Total	<u>4,948,337</u>	<u>4,948,337</u>

Below is the information of the companies in which Rum group has invested:

Name of company	Registered capital JD/share	Legal Status	Date of establishment	Objects
Rum for aviation Investment	14,000,000	Private shareholding	23/05/2008	Aviation Investments
Rum Academy For Tourism And Aviation Training	1000	LTD	31/8/2010	Aviation & tourism training

Rum group for transportation and tourism investment CO.
Limited public shareholding Co.
Amman – the Hashemite Kingdom of Jordan
Notes about the interim condensed consolidated financial statements

4- Financial assets at fair value through other comprehensive income :

<u>Description</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Investments in listed companies in the Amman Stock Exchange *	15,873,270	-
Investments in unlisted companies in the Amman Stock Exchange **	100,000	100,000
Total	15,973,270	100,000

- Investments in companies listed on the Amman Stock Exchange consist of the following:

<u>Description</u>	<u>portion</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>2017</u>	<u>JD</u>	<u>JD</u>
Ariabian Aviation Investment Co.	3,000,000	12,150,000	-
Century Investment Group Co.	900,000	2,088,000	-
Rum Investment Group Co.	750,000	1,447,500	-
Arab Union International Insurance Company	185,910	187,770	-
Total		15,873,270	-

By virtue of the agreement signed between the seller (Rum Group for Transportation & Tourism Investment (RUMM) and the buyer (Arabian aviation investment) on 15/12/2015, which was selling part of the shares of the seller company to the buyer in the company of (Rum Group for Transportation & Tourism Investment (RUMM) with a total value of JOD 6 m. The management of the buyer has approved entry of seller as a strategic partner in the buyer's share capital with a value of (JOD 3 m., which is the value of the shares and JOD 3 m as bonus for issue). All legal procedures were applied for and completed for that.

Accordingly, during the year 2017 (Rum Group for Transportation & Tourism Investment RUMM) reclassified the amount of JD (6) million from the account of receivables - investments in non-current assets to the financial investments at fair value through the other comprehensive income.

According to the decision of the Board of the Securities Commission, it is on the Rum Group for Transport and Tourism Investment to dispose of the shares purchased in the Arab Company for Investment in Air Transport for two years from the date of completion of the issuance procedures with the Securities Commission.

These investments were valued at the fair value of the share closing price on the Amman Stock Exchange at the end of the second quarter of 2017. The results of this valuation were presented in the statement of other comprehensive income and transferred to the fair value reserve item in shareholders' equity at a value of JD 6.150 million.

Rum group for transportation and tourism investment CO.

Limited public shareholding Co.

Amman – the Hashemite Kingdom of Jordan

Notes about the interim condensed consolidated financial statements

- Investments in companies non listed on the Amman Stock Exchange consist of the following:

<u>Description</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Arkan for financial consulting	100,000	100,000
Total	100,000	100,000

- Below is the information of the companies in which Rum group Company has invested:

Name of company	Capital JD/share	Legal Status	Date of establishment	Objects
Arkan for financial consulting	700,000	Limited Liability	20/12/2016	Financial investment

5- Cash On Hand and at Banks

<u>Description</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Cash and checks on hand	102,402	5,085
Cash at banks	14,887	7,872
Total	117,289	12,957

Rum Group For Transportation And Tourism Investment CO.
Limited Public Shareholding Co.

Amman –HKJ

Notes about the interim condensed consolidated financial statements

6- Financial Assets at fair value from consolidated income statements :

<u>Description</u>	<u>30/06/2017</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>shares</u>	<u>JD</u>	<u>JD</u>
Century Investment Group Co.	55,662	129,136	1,787,089
Rum financial Brokerage Co.	47,677	92,016	639,690
Arab Union International Insurance Co.	-	-	88,339
Al-Arabia for Investment in Air Transport Co.	3,000	2,025	23,580
Total		223,177	2,538,698

7- Accounts Receivable

<u>Description</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Trading Receivables	445,934	398,670
Total	445,934	398,670

Rum Group For Transportation And Tourism Investment CO.
Limited Public Shareholding Co.
Amman -HKJ

Notes about the interim condensed consolidated financial statements

8- Receivables- Associated Co.

<u>Description</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Rum International for Tourism & Travel	459,769	450,110
Rum for Aviation Investment.	-	380,700
Total	459,769	830,810

9- Other Current Assets:

<u>Description</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Refundable deposits	117,105	162,319
Prepaid expenses	134,451	102,126
Warehouse for spare parts and other items	68,958	77,391
Receivables - Staff	60,715	74,652
Checks under collection	33,386	42,039
Other receivables	30,786	26,743
Deferrd intrest - financiag lease	16,937	23,873
Notes Receivable	-	14,194
Guarantees insurance	12,484	12,484
Income Tax acc.	19,945	745
Total	494,767	536,566

Rum Group For Transportation And Tourism Investment CO.
Limited Public Shareholding Co.
Amman -HKJ
Notes about the interim condensed consolidated financial statements

10- **Shareholders' Equity**

- **Capital**

The declared company capital is 14 million, each share value is one dinar and the paid capital is made up of 14 million shares, with a par value of one JD/per share.

- **Compulsory Reserve**

The amounts accumulated in this account represent the net yearly profit before income tax and fees of 10 % according to the Jordanian Companies law and not distributable to the shareholders.

- **Non Controlling Shares**

Are the rights belonging to the subsidiary company, and do not fall within the scope of the mother company either directly or indirectly, and is outlined separately under the financial statement report not belonging to that of the mother company. The overall income should be accredited to the owners of the mother company and those of the uncontrollable shares even if they demonstrate a negative credit.

**Rum Group For Transportation And Tourism Investment CO.,
Limited Public Shareholding Co.
Amman - J.K.J
Notes about the interim condensed consolidated financial statements**

11- Long and short-term loans :

<u>Description</u>	<u>Outstanding Balance</u>	<u>Current Portion</u>	<u>Non-Current Portion</u>	<u>intrest rate</u>	<u>Commission</u>	<u>Guarantees</u>
Ettihad Bank	1,113,944	533,813	580,131	9%	0.50%	Bus & land mortgage
Jordan Commercial Bank	1,434,909	501,064	933,845	8.75%	0.50%	Land mortgage
Specialized Company for Leasing	107,550	86,040	21,510	8.76%	1%	Leasing
Total	2,656,403	1,120,917	1,535,486			

12- Accounts Payable :

<u>Description</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Financial Broker .acc	1,568,651	808,136
Suppliers	259,568	653,756
Total	1,828,219	1,461,892

13- Associated and related companies :

<u>Description</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Rum for Aviation Investment.	1,377,920	-
Arkan Financial Consulting Co.	-	100,000
Total	1,377,920	100,000

14- Other Current Liabilities :

<u>Description</u>	<u>30/06/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Governmental provisions	8,459	109,035
Dividends for shearholders	747,792	47,858
Advances from clients	133,610	37,266
Accured expenses	41,740	28,650
Sales tax	27,456	25,387
Social security	10,578	12,811
Other Deposit	13,927	9,737
Income Tax deposit 5 % - Rentals	34,791	-
Total	1,018,353	270,744

Rum Group For Transportation And Tourism Investment CO.
Limited Public Shareholding Co.
Amman -HKJ

Notes about the interim condensed consolidated financial statements

15- **Revenues:**

<u>Description</u>	<u>30/06/2017</u>	<u>30/06/2016</u>
	<u>JD</u>	<u>JD</u>
Rum for Transportation & Tourism Investment Revenues	1,437,118	1,112,641
Rum International Hotels Revenues	177,598	187,222
Total	1,614,716	1,299,863

16- **Cost of Revenues:**

<u>Description</u>	<u>30/06/2017</u>	<u>30/06/2016</u>
	<u>JD</u>	<u>JD</u>
Cost of Revenues-Rum for Transportation&Tourism Investment	730,184	596,689
Cost of Revenues - Rum International Hotels	131,743	117,784
Total	861,927	714,473

17- **General & Administrative Expenses :**

<u>Description</u>	<u>30/06/2017</u>	<u>30/06/2016</u>
	<u>JD</u>	<u>JD</u>
Salaries, wages	70,585	80,628
Social security contributions	7,790	9,446
Rent	4,685	9,653
Miscellaneous	122,688	20,632
Fees & Licenses	22,778	24,844
Professional Fees	11,918	15,066
General Assembly meeting Expenses	10,575	6,241
Electricity and water	9,372	11,419
Securities Commission expenses	5,934	5,951
Maintenance	2,430	2,808
Phone & Internet	2,364	6,057
Stationary	1,788	4,498
Advertising exp	497	2,479
Total	273,404	199,722

Rum Group For Transportation And Tourism Investment CO.
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Notes about the interim condensed consolidated financial statements

18- **Financial Instruments:**

a- **Fair value**

The company practices its activities using a number of financial instruments. The book value of these instruments is similar to its fair value as per the Accounting Standard no. (32).

b- **Risks of Fluctuations in Price:**

1- **Currency Risks:**

The majority of company transactions are in JD or US Dollars. The USD to JOD exchange rate is fixed at 0.71 JOD.

2- **Interest Rate Risk:**

Most of the financial instruments appearing in the balance sheet are not subject to any interest rate risk, with the exception of banking facilities, loans and current accounts.

C- **Risk of Credit and Liquidity:**

The company deals with banking institutions of good liquidity and those that have a good standing reputation. It also keeps cash balances represented in the accounts receivables at fair value.